

TDS Rate Chart				TDS Rate %**		
If no PAN or Invalid PAN, TDS is required to be deducted at 20%						
Declaration of non-filing of TDS is mandatory in case of NIL TDS returns						
Section	Nature of payment description	Threshold Limit (amount per annum)	Resident		Non-Resident ^	
			Rate applicable for Non-specified person	Rate Applicable to Specified person u/s 206AB # (applicable w.e.f 01.07.2021)		
192 (Person required to deduct TDS is required obtain evidence for deductions claimed by the employees)	Salary	Basic Exemption Limit	As per the normal slab rates based on selection of the regime by the employee	Not Applicable	As per the normal slab rates based on selection of the regime by the employee	
192A	Withdrawal of accumulated balance of provident fund which is taxable in the hands of an employee before completion of 5 years of service (i.e. Premature withdrawal)	Rs.50,000	10%	Not Applicable	10%	
193	Interest on securities - 8% Savings (Taxable) Bonds, 2003 or 7.75% Savings (Taxable) Bonds, 2018 during the financial year	Rs.10,000	10%	20%	-	
193	Interest on securities - Interest on securities for money issued by or on behalf of any local authority/ statutory corporation, listed debentures of a company(other than demat form), any other interest on securities	If paid through *Account payee cheque: Rs.5,000 *Other mode:Re.1	10%	20%	-	
194	Income by way of dividend	If paid through *Account payee cheque: Rs.5,000 *Other mode: Re.1	10%	20%	-	
194A	Interest from bank	If deductee is: *Senior citizen: Rs. 50,000 (received from co- operative society/ Bank / Post office) *Other than above: Rs.40,000	10%	20%	-	
	Interest from Others	RS 5,000	10%	20%	-	
194C	Payment to contractors/ contractors/ ertisement/ Transporter	Single Transaction	Rs 30,000	5%	-	
		Aggregate during the year	Rs 1,00,000			
	Transporter owning ten or less than ten goods carriage(44 AE) with PAN	TDS not applicable	Not Applicable			

Section	Nature of payment description	Threshold Limit (amount per annum)	Resident		Non-Resident ^
			Rate applicable for Non-Specified person	Rate Applicable to Specified person u/s 206AB # (applicable w.e.f 01.07.2021)	
194E	Non-resident sportsmen or sports association	-	-	-	20%
194H	Commission/ Brokerage	Rs 15,000	5%	10%	
194IB	Rent paid by an Individual/ HUF per month (If not subject to tax Audit u/s 44AB) for the use of land or building or both	Rs 50,000 per month	5%	10%	
194IA	Transfer of certain immovable property other than agriculture land	Rs.50,00,000	1%	5%	-
194IC	Payment under Joint Development Agreements to Individual/ HUF	-	10%	20%	-
194I	Rent, if paid for the use of	Plant & Machinery, Equipment Land and Building, Furniture and Fixture	2%	5%	-
			10%	20%	
194J	Professional Fees	Rs 30,000	10%	20%	-
	Royalties in the nature of consideration for sale, distribution or exhibition of cinematographic film	Rs 30,000	2%	5%	
	Technical Fees	Rs 30,000	10%	20%	
	Payment to call centre operator	Rs 30,000	2%	5%	
	Directors Remuneration	Re.1	10%	20%	
194LA	Compensation on acquisition of immovable property (Other than agricultural Land)	Rs 2,50,000	10%	20%	-
194LC	Income by way of interest by an Indian specified company to a non-resident/ foreign company on foreign currency approved loan / long -term infrastructure bonds from outside	-	Not Applicable		5%
	Income by way of interest by an Indian specified company on rupee denominated bond / any long-term bonds from outside India, which is listed only on a recognized stock exchange located in any International Financial Service Centre	-			4%

Section	Nature of payment description	Threshold Limit (amount per annum)	Resident		Non-Resident ^
			Rate applicable for Non-Specified person	Rate Applicable to Specified person u/s 206AB # (applicable w.e.f 01.07.2021)	
194M	Payment of commission (not being insurance commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J.	Rs. 50,00,000	5%	10%	-
194N	Cash withdrawal during the previous year from one or more account maintained by a person with a banking company, co-operative society engaged in business of banking or a post office:	Cash withdrawal in a year is more than Rs. 20 lakhs but does not exceed Rs.1 crore	2%	Not Applicable	2%
	*If the person, has not filed return of income (ITR) for three previous years immediately preceding the previous year in which cash is withdrawn and the due date for filing ITR under section 139(1) has expired.	Cash withdrawal in a year exceeds Rs.1 crore	5%	Not Applicable	5%
	Note: TDS to be deducted on the amount above the respective threshold				
	* In any other case (i.e. normal scenario) Note: TDS to be deducted on the amount above the respective threshold	Cash withdrawal in a year exceeds Rs.1 crore	2%	Not Applicable	2%
194-O	Applicable for e-commerce operator for the sale of goods or provision of services facilitated by it through its digital or electronic facility or platform	In case of *No PAN/ Aadhar cases - Re.1	5%	10%	-
		*PAN/ Aadhar cases exceeding Rs.5,00,000	1%	5%	

Section	Nature of payment description	Threshold Limit (amount per annum)	Resident		Non-Resident ^
			Rate applicable for Non-Specified person	Rate Applicable to Specified person u/s 206AB # (applicable w.e.f 01.07.2021)	
194Q (applicable w.e.f 01.07.2021)	Applicable for person having aggregate turnover of Rs 10 crores or more in previous year on purchase of goods	Rs 50 lakhs during the year	0.1%	5%	Not Applicable
194P	TDS on Resident Senior Citizen above 75 Years (having only pension income and interest income from the specified bank)	Basic Exemption Limit	Normal Slab Rate	As applicable	Not Applicable
195	Income of Investment made by an NRI	-	-	-	20%
195	Long-term capital gain *u/ s 115E/ 112(1)(c)(iii)/ 112A	-	-	-	10%
	* Any Other Gain	-	-	-	20%
195	Short-term capital gain – 111A	-	-	-	15%
195	Royalty	-	-	-	10%
195	Fees for technical services	-	-	-	10%
195	Dividend	-	-	-	20%
195	Interest income payable by Govt./ Indian concern (other than section 194LB or 194LC)	-	-	-	20%
195	Any Other Income * Other than Company	-	-	-	30%
	* Company	-	-	-	40%
196A	Income in respect – - of units of a Mutual Fund specified under clause (23D) of section 10; or - from the specified company referred to in the Explanation to clause (35) of section 10	-	-	-	20%
196B	Income from units to an offshore fund	-	-	-	10%
196C	Income from foreign currency bonds or GDR of an Indian company	-	-	-	10%
196D	Income of foreign Institutional Investors from securities (not being interest referred to in section 194LD, not being dividend referred in section 115-O, not being capital gain from transfer of securities referred in section 115AD)	-	-	-	20%

^ TDS rate shall be increased by applicable surcharge and Health & Education Cess .

Higher Rate of TDS for Specified Persons who have not filed return of income for last 2 year immediately preceding the previous year in which tax is so deducted and the date for filing return of income u/s 139(1) has expired and TDS/TCS in aggregate of Rs 50,000 or more deducted in his case for each of the 2 years